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February 12, 2020

Sent Via Email

The Honorable Nancy Nathanson, Chair
& Honorable Members of the
House Committee on Revenue
900 Court St. NE, H-279
Salem, OR 97301

Re: Opposition to HB 4010

Dear Representative Nathanson,

On behalf of the Roseburg Area Chamber of Commerce, our nearly 400 members representing 17,000 Douglas County employees, I wish to express our concerns about the negative impacts of HB 4010 on rural Oregon. If passed, HB 4010 will have significant adverse impacts not just on our local businesses, but families in Douglas County.

Passing HB 4010 has far greater costs to our local communities than any revenue benefits realized by the bill. This bill will be devastating to rural businesses—large and small—and all Oregonians. This bill will ensure our communities lose out on housing and business development opportunities. Every resident will bear the loss of income taxes from jobs and businesses that would have been created.

The Roseburg Area Chamber of Commerce opposes HB 4010 for a number of reasons, but specifically the following:

- HB 4010 hurts small businesses and working Oregonians by removing our opportunity to create an incentive for investors to invest capital in our struggling communities by offering special tax deferrals. Removing this incentive only hurts these already disadvantaged communities in which the additional capital would have been reinvested. The gain in equity for local businesses and real estate property that helps create housing and employment opportunities.
- HB 4010 hurts our economy as noted by the Legislative Revenue Office “Bottom line, only Oregon taxpayers are affected by a disconnect.” This disconnect will penalize Oregon investors. HB 4010 would treat Oregon investors differently, and will not give Oregonians investing in their own communities the same benefits as those who invest elsewhere, or out-of-state investors spending the same money in our communities. At-best, this will lead to out-of-state ownership and control of Oregon assets at the expense of local ownership and control.
- HB 4010 hurts Oregonians by not providing the necessary incentives for investment in our neediest areas. There is no question that Oregon’s disconnect can only disincentivize local investment by Oregon taxpayers.



To advocate for and be the voice of the business community in the greater Roseburg area.

To strengthen, enhance and protect our members through political advocacy, economical development, community promotion and member programs and services.

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On behalf of the Roseburg Area Chamber of Commerce and our members, and in support of economic development in rural and all of Oregon, I respectfully request the committee reject HB 4010. Thank you for your time, consideration and service.

Best regards,

ROSEBURG AREA CHAMBER OF COMMERCE



Debra L. Fromdahl, IOM
President & CEO

cc: The Honorable Dallas Heard
The Honorable Floyd Prozanski
The Honorable David Brock-Smith
The Honorable Gary Leif
The Honorable Cedric Hayden

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