<u>REMINDER!</u> Online Resources to Help Businesses Register for Corporate Activity Tax (CAT)

The Oregon Department of Revenue has online resources to help businesses that still need to register for Oregon's new Corporate Activity Tax (CAT).

The CAT applies to all business entity types, such as C and S corporations, partnerships, sole proprietorships, and other entities. Businesses are required to register for the CAT within 30 days of reaching \$750,000 in Oregon commercial activity in the calendar year.

Registration for the CAT is through Revenue Online. A short CAT registration training document is available on the CAT page of the Revenue **website**. To register, individuals doing business in Oregon will need their name and Social Security number or individual taxpayer identification number. Businesses will need their entity's legal name and federal employer identification number.

Businesses and individuals will need:

- Their mailing address;
- The date they exceeded or expect to exceed \$750,000 in Oregon commercial activity;
- A valid email address or current Revenue Online login, and;
- Their Business Activity Code (Refer to the current list of North American Industry Classification System codes found with their federal income tax return instructions.)

Taxpayers don't need a Revenue Online account to register for the CAT. Those who have Revenue Online accounts can't be logged in to register for the CAT. Instead, they should go directly to the CAT webpage and click on the "Register for the CAT" link on the right-hand side of the page.

NEW!!! New Grant Dollars Available to Small Businesses in Douglas County

Our local CCD Business Development Corporation successfully received funds from the state of Oregon's COVID-19 Emergency Business Assistance Program. The purpose of the program is to provide financial assistance to small businesses adversely affected by economic conditions associated with the COVID-19 pandemic that have <u>not</u> received federal emergency assistance under the federal CARES Act or other federal programs to date.

The funds will be disbursed to eligible small businesses located in Coos, Curry or Douglas counties in the form of grants. The funds are intended to be equally accessible to all businesses including historically disadvantaged population groups (Asian, Black, Hispanic, Native American, and women-owned businesses). Program Information Sheet

CCD will begin accepting applications on Monday, June 29, 2020. On Monday morning, your chamber will email CCD's grant application link to the membership. If requested, the grant application is accessible in multiple languages.

LOOK WHO'S OPEN FOR BUSINESS!





OPEN!!!

Serving Breakfast 8-11 am Lunch 11 am-3 pm & Dinner 5-8 pm

Lodging Accommodations Available

For reservations: thesteamboatinn.com







Now Open!

Taking Reservations Online at DiamondLake.net



NEW! It's BAAACK ... Almost! Chamber Membership

Luncheons Resume in August

August Membership Meeting Luncheon*

Monday, August 17, 2020 – 11:10 am – 1:00 pm Program: Timber & Wood Products Industry Update Presenter: Grady Mulbery, President & CEO of Roseburg Forest Products Advanced Ticket Purchase is Required / Priority Given to Roseburg Chamber Members Ticket Sales Close on Thursday, August 13 at Noon / <u>PURCHASE MY TICKET</u>

* Please note: Due to state mandate guidelines and physical distancing policies there will be a few changes to the luncheon. We will be staggering arrival times so please make sure to include a good phone number and email address with your reservation so that we may contact you regarding your arrival time and party size and seating arrangements.

ONLY 4 DAYS LEFT TO MAIL!!! Sign the Petition...Join the Roseburg Chamber in Support of IP 57

The Roseburg Area Chamber of Commerce endorses the "People Not Politicians" campaign and is part of the coalition working to get IP 57 on the November general election ballot. The chamber supports IP 57 because it believes redistricting reform is important for Oregon and the businesses we represent.

The chamber believes Oregon voters should choose their politicians—politicians should not choose their voters. The process for drawing congressional and legislative district boundaries has for too long been controlled by elected officials who should not be drawing their own district maps. It's time to end gerrymandering.

Please sign the petition, have ALL registered voters in your household sign as well...and maybe even a neighbor or a friend to sign. Then, send the signed petition back to the campaign **before June 26**.

If you need more information or have lost your petition, <u>visit the campaign's</u> <u>website here to download a new petition sheet</u> and learn more. Please share this information and keep the momentum going!

IP 57 calls for an independent, citizen-led redistricting commission.

• The commission would be made up of 12 citizens: 4 Republicans, 4 Democrats, and 4 people who are not affiliated with either party.

 \cdot Incumbent politicians, lobbyists, and political operatives cannot serve on the commission.

• Commissioners may not favor or discriminate against any candidate, elected official or political party.

Download, sign and mail the petition, TODAY! With all of us working together, we can bring historic change and put people, not politicians, in charge.

LAST CALL to Apply for Paycheck Protection Program (PPP) Loan

June 30 is the last day the Small Business Administration can approve applications. With more than \$128 billion in Paycheck Protection Program (PPP) funds still available, there is just one week left for small businesses, nonprofits, independent contractors and other eligible borrowers to access a **forgivable** loan through the SBA's <u>Paycheck Protection</u> <u>Program</u> (PPP). Contact your local financial institution to see if it is a participating PPP lender.

Relief for Small Businesses from PPP Flexibility Act

The recently-passed Paycheck Protection Program (PPP) Flexibility Act of 2020 provides borrowers additional time to qualify for forgiveness and eases the restrictions on how

much of the forgivable portion of the loan proceeds must be used for payroll costs. Read more details <u>here</u>.

SBA and Treasury's New and Revised Guidance Regarding the Paycheck Protection Program

The U.S. Small Business Administration, in consultation with the U.S. Department of the Treasury, issued new and revised guidance for the Paycheck Protection Program (PPP). This guidance implements the Paycheck Protection Program Flexibility Act (PPPFA), signed into law by President Trump on June 5, 2020, and expands eligibility for businesses with owners who have past felony convictions. Learn more

SBA - PPP Loan Forgiveness Application

https://www.sba.gov/document/sba-form--paycheck-protection-program-ez-loanforgiveness-application-6-16-2020

<u>US Chamber of Commerce's Paycheck Protection Program (PPP) Loan Forgiveness</u> <u>Guide</u>

Under the Paycheck Protection Program (PPP), loans may be forgiven if borrowers use the funds to maintain their payrolls and pay other specified expenses. <u>Click here</u> to download this step-by-step guide to calculate your loan forgiveness amount, navigate record-keeping requirements, and determine repayment terms on amounts not forgiven.

Guides/Tools for Reopening Our Businesses

Roseburg Area Chamber of Commerce

Business Resource Guide for Reopening

The Roseburg Area Chamber of Commerce created a comprehensive guide for our members and local businesses reopening under Phases 1 and 2. The guide has great information and valuable tips and resources for our businesses reopening in Phases 1 and 2. As with everything, the guide is frequently updated as the chamber obtains more and clarified information. Check out our <u>"Business Resource Guide for Reopening."</u>

US Chamber of Commerce

Reopening Business Digital Resources Center

Last week, as part of the Path Forward initiative, the U.S. Chamber unveiled its <u>Reopening Business Digital Resources Center</u> to equip America's business community with the latest state guidelines, sector-specific guidance, small business advice, and other tools and resources as we look to reopen safely and keep employees and customers healthy and informed. Now, the resources center also includes a <u>customizable workplace flyer</u> to help our members communicate the steps your company is taking to keep them safe and prevent the spread of COVID-19 to employees and customers.

Reopening Business Digital Resources Center Toolkit

In addition to the Reopening Business Digital Resources Center, and as you and your members face new questions and unprecedented new challenges, the U.S. Chamber has also created a comprehensive <u>toolkit</u> of key messages, example posts, and social media graphics for you to utilize while sharing the tools and resources with your local business communities and networks.

Businesses Should Post "New" Occupancy Maximum

This occupancy is based on Oregon Health Authority guidance requiring establishments to determine maximum occupancy and limit the number of individuals on the premises. Maximum occupancy is based on the requirement that at least six (6) feet of physical distance be maintained between parties.

For signage: https://sharedsystems.dhsoha.state.or.us/DHSForms/Served/le2697.pdf

Chamber Notes & Updates

RACC's Business Resource Guide for Reopening. If you haven't checked it out yet, the chamber's *Business Resource Guide for Reopening*, you should. The guide has great information and valuable tips and resources for our businesses reopening in Phases 1 and 2. As with everything these days, the guide is frequently updated as the chamber obtains more and clarified information.

Business Perspectives Newsletter. Be sure and check out the chamber's latest issue of Business Perspectives.

Information/Visitor Floor. While the chamber has continued to maintain office hours and be operational during the COVID-19 pandemic, the information/visitor floor was temporarily closed to the public. On Monday, June 1, the information floor was reopened to the public. Information is currently self-service and the chamber has taken necessary precaution/established guidelines to protect visitors and employees. The information floor is open to the public Monday through Friday, 9:30 a.m. to Noon and 1:00 p.m. to 4:30 p.m. An outdoor kiosk provides information seven days a week.

Member Businesses Days/Hours of Operation.

Help us promote you! We get inquires every day about what businesses are open and about the days and hours of operation for those businesses. Shoot us an email at

<u>info@roseburgareachamber.org</u> and let us know if you're open and what days and hours so we can tell your potential customers and clients! ⁽²⁾

SAVE THE DATE!!! After Hours Business Networking. Our June "After Hours" business networking event at Cascade Community Credit Union, is not cancelled . . . just postponed until fall, scheduled for **September 9**. Look for details in future "Chamber News" emails and newsletters.

Looking to the Future ... In the coming weeks, look forward information about the chamber's 2020-21 Project Leadership Roseburg program starting this coming September and promotional opportunities in the chamber's 2020-21 *InUmpqua*—online magazine, community profile and business directory.

Need PPE?

Businesses in Douglas, Coos and Curry counties can now order PPE (masks and hand sanitizer) from <u>www.sowibsupply.com</u>.

Personal services providers are encouraged to use Level 2 or Level 3 masks when "closein" with customers (and face shields in some circumstances). Medford's own Quantum Innovations is one of the few places that have these masks in stock. They also sell surface disinfectant, no-touch thermometers and more: <u>https://qtmi.net/shop/</u>

Business Oregon has launched a new resource for businesses struggling to find PPE: <u>https://supplyconnector.org/states/oregon/</u>

Small Business Administration's EIDL Assistance is Reopened to New Applicants

If your business has not yet applied for either the Paycheck Protection Program (PPP) or the Economic Injury Disaster Loan Program (EIDL) and you still need financial assistance, these programs are currently open to all eligible small businesses. These programs are the primary assistance measures the federal government has taken to help small businesses through the COVID-19 pandemic.

<u>EIDL</u>

- 3.75% interest for businesses
- 1 year payment deferral
- 15 or 30 year term
- Up to \$10,000 may be forgiven if used on eligible expenses
- Open to agricultural businesses

The EIDL program is a loan that offers longer term financing with up to \$10,000 in forgiveness. This is a loan directly from the Small Business Administration. A recent change in the law made these loans available for agricultural businesses.

<u>PPP</u>

- 1% interest
- 10 month payment deferral
- 5 year term
- Up to the full amount may be forgiven plus interest if used on eligible expenses

The PPP is based on payroll costs and has a shorter loan term. At least 60% of the forgiven amount must have been used for payroll. Forgiveness is based on the employer maintaining or quickly rehiring employees and maintaining salary levels.

EIDL Advance Program Portal

NEW Information and Resources for Businesses Related to the COVID-19 Pandemic:

https://roseburgchamber.com/news/current-news/

Please continue to check back, as the chamber updates its resource information almost daily. And, please share this link with friends and colleagues. The more our local businesses armed with information and access to resources, the stronger our recovery.

Let us know how we can help. Tell us your story. Stay Safe...Stay Strong! We Are In This Together! Please remember . . .



Debbie

Debra L. Fromdahl, IOM President & CEO Roseburg Area Chamber of Commerce





