

Paycheck Protection Program (PPP) Reopens

Earlier this week the U.S. Small Business Administration, in consultation with the U.S. Treasury Department, reopened the Paycheck Protection Program (PPP) loan portal to PPP-eligible lenders with \$1 billion or less in assets for First and Second Draw applications on Friday, January 15, 2021 at 9 am EST. The portal will fully open on Tuesday, January 19, 2021 to all participating PPP lenders to submit First and Second Draw loan applications to SBA.

To promote access to capital, SBA provided early PPP access for first-time applicants through community financial institutions. These community financial institutions began providing PPP loans to first-time applicants on January 11, and opened up to second-time PPP applicants on January 13. The PPP will open to all participating lenders shortly thereafter.

Businesses interested in a PPP loan (first or second), **particularly those unable to access PPP with a traditional bank or credit union**, are encouraged to get in touch as soon as possible. One such participating CDFI is [MoFi.org](https://www.mofi.org). You can contact your local SBA office for more information on community financial institutions offering early access to PPP [here](#).

If you received a initial PPP loan from a bank or credit union during the first round, please contact them regarding a second loan.

Updated PPP guidance can be found here:

- [PPP Guidance from SBA Administrator Carranza on Accessing Capital for Minority, Underserved, Veteran, and Women-owned Business Concerns;](#)
- [Interim Final Rule on Paycheck Protection Program as Amended by Economic Aid Act;](#)
- [Interim Final Rule on Second Draw PPP Loans.](#)

The U.S. Chamber created a new [Guide to Small Business COVID-19 Emergency Loans](#) to provide local chambers and our members with the latest information and answers to FAQs about the changes that have been made to the Paycheck Protection Program (PPP) and the Economic Injury Disaster Loans (EIDL) Program as part of the end-of-year pandemic relief package Congress passed and which is tentatively slated to become law.

[Click here](#) to view the U.S. Chamber's new Guide to Small Business COVID-19 Emergency Loans. As the year-end federal pandemic relief package evolves and, we are confident, ultimately authorized and signed into law, we will continue to provide updates as the information becomes available.

What Have OR-OSHA COVID-19 Rules Cost Your Business? Make Your Voice Heard!

The Oregon State Chamber of Commerce (OSCC) is conducting an **OR-OSHA Covid-19 Financial Impact Survey**. As you well know, businesses throughout our county and across the state have been impacted by the new [OR-OSHA temporary COVID-19 rules](#). In order to comply with these rules, businesses face both time and financial costs. Here's [a chart](#) that shows the requirements of the new OR-OSHA temporary rules and a [link](#) to the COVID-19 Standard webpage for resources to help with compliance.

OR-OSHA is planning to make the temporary COVID-19 rules permanent (with possible changes) for the duration of the Covid-19 pandemic, and the agency has asked stakeholders to help estimate the cost of compliance of these new mandates.

PLEASE take a few minutes to complete this survey and let our state chamber know how much complying with the new mandates have cost you as a business owner or operations manager! It is so important that our local business voice be heard!

Please fill out the survey by **January 21, 2021**. Your answers will be aggregated and no personal information will be shared.

[TAKE SURVEY](#)

Free PPE for Roseburg Businesses

The Roseburg Area Chamber through a partnership with the City of Roseburg continues to provide free PPE to Roseburg businesses. The PPE available includes: 3-ply ear-loop disposal masks, washable reusable cloth masks, non-surgical KN95 masks, pump-bottle hand sanitizer, antibacterial wipes and disposable nitrile gloves.

To receive the no-cost PPE, businesses should apply through the chamber's website. To apply, visit [COVID-19 Business Recovery Resource Center Library](#) or click [HERE!](#)

Corporate Activity Tax (CAT): Key Dates for 2021...4th-Quarter CAT Payments Due February 1

The Oregon Department of Revenue and the Corporate Activity Tax team have provided a list of important dates to be aware of, which are listed below. CAT forms are now available on the Department of Revenue [website](#).

Key dates for 2021 include:

- **February 1** — Fourth quarter 2020 CAT estimated payments due.
- **April 15** — Last day to file CAT return without an extension or apply for an extension for filing a CAT return.
- **April 30** — First quarter 2021 CAT estimated payments due.
- **August 2** — Second quarter 2021 CAT estimated payments due.
- **October 15** — Last day to file 2020 CAT return with an extension.
- **November 1** — Third quarter 2021 CAT estimated payments due.
- **February 1, 2022** — Fourth quarter 2021 CAT estimated payments due.

Relief options available to taxpayers negatively affected by the COVID-19 pandemic can be found on the agency's [tax relief options page](#). Information about tax relief available for those affected by [wildfires](#) is also available on the agency website.

Taxpayers with questions about the CAT can email cat.help.dor@oregon.gov or call 503-945-8005.

4th-Quarter CAT Payments Due February 1. Fourth-quarter 2020 estimated payments for Oregon's new Corporate Activity Tax are due by February 1, 2021. Taxpayers expecting to owe \$10,000 or more of Corporate Activity Tax for the 2020 calendar year must make estimated payments.

For businesses negatively affected by the COVID-19 pandemic, the Oregon Department of Revenue will honor a business taxpayer's good-faith efforts to comply with the CAT payment requirements and not assess penalties if they document their efforts, including how COVID-19 has impacted their business, to comply.

If COVID-19-impacted businesses know they'll owe \$10,000 or more in annual corporate activity tax in 2020 and can pay, they should make estimated quarterly payments and comply with the law to the fullest extent possible.

Estimated quarterly payments for the CAT are generally due on the last day of the month following the end of quarter. Because January 31 falls on a weekend, fourth-quarter estimated payments are due February 1.

Guidance about making CAT quarterly payments can be found on the [CAT page](#) of the Department of Revenue website. Information includes:

- How do I calculate CAT liability?
- When are estimated payments required?
- How do I pay my estimated taxes?

Businesses must register for the CAT within 30 days of reaching \$750,000 in Oregon commercial activity in the calendar year. Registration is a one-time requirement. Businesses that registered in 2020 are not required to register again when they reach \$750,000 in commercial activity in subsequent years. Registration is available through Revenue Online, and the department offers a series of online resources on the [CAT page](#) of the agency's website to help with registration.

CCD Business Pulse Survey...Take it Now!

CCD Business Development received funds for the Economic Recovery Initiative, which will assist the Southwestern Oregon region (Coos, Curry, and Douglas Counties) in COVID-19 and wildfire recovery, and they want to hear from local businesses. CCD's **Business Pulse Survey** will close on January 29. It will provide invaluable information to CCD regarding how individual businesses have responded to the pandemic and this past year's wildfire season.

The survey should take no longer than 10 minutes. *Please take a few minute to complete the survey.* [CLICK HERE](#)

Nominate Today!

RACC Accepting Nominations for 2020 First Citizens, Businesses of the Year, Chamber Volunteer of the Year Honors

Nominations are open for male and female first citizen honors, outstanding businesses of the year and chamber volunteer of the year recognitions. Honorees will be announced on March 18, 2021.

"Business of the year" honors include three categories: small, medium and large-size chamber-member businesses. The chamber will also recognize an outstanding individual as its volunteer of the year and a local business for its innovation. The chamber is also seeking nominations for deserving individuals for our community's highest honor, first citizens. For nomination criteria and forms: **Business of the Year**, **Chamber Volunteer of the Year**, **Business Innovator** and **First Citizens** nomination forms. Nomination deadline is 5:00 pm on January 29, 2021.

Business Recovery Resource Center Library

Please continue to check the chamber's online "**Business Recovery Resource Center Library Re: COVID-19 Pandemic,**" as the chamber updates its resource information almost daily. And, please share this link with friends and colleagues. The more our local businesses are armed with information and access to resources, the stronger our recovery.

Chamber News, Programs & Updates

Time to Nominate! Be sure and download nomination forms for 2020 **first citizens**, **businesses of the year** and **chamber volunteer of the year** honors. And, grow your business in 2021 by participating in the "Shop Chamber & Save" exclusive member-to-member discount program.

SAVE THE DATE! March 18, 2021 the Roseburg Area Chamber will host several programs and events throughout the day and evening for its annual celebration of business, recognition and awards event and annual membership meeting. Look for more information in early 2021!

Missed a past issue of Business Perspectives or one of those "oh-so-informative" membership email blasts? No worries. They are posted on the chamber website on the **Monthly Newsletter page** . . . just scroll.

Debbie

Debra L. Fromdahl, IOM
President & CEO
Roseburg Area Chamber of Commerce

