Commercial Rent Relief Grants for Small Business Opens April 22

Business Oregon announces the second round of its grant program for building owners to cover outstanding lease payments from small business tenants behind on rent due to COVID-19, opening on Thursday, April 22 at 9:00 am and closing on May 6, 2021.

The grants can go up to \$100,000 per each business tenant, but no more than \$3 million for each landlord. This grant program is NOT first-come, first served. There is approximately \$42 million in funds available this round (there was \$49.9 million available in round one and nearly \$65.4 million in grant application requests). Applicants not selected in round one are automatically entered into round two. Applications will be chosen by a random lottery system in any geographic region that has more applicants than funds available.

This program helps small business tenants with 100 or fewer employees. Both the business tenant and the property owner will need to participate in the application process and sign the grant agreement, but the initial application needs to be completed by the landlord.

Minor changes to round two of the grant program include, the minimum grant amount is now \$500 (reduced from \$1000), landlords can be publicly-traded businesses and sole proprietors do not need to register their business with the Secretary of State, if they are not otherwise required to do so.

For more information and to apply on April 22, CLICK HERE!

Economic Injury Disaster Loan (EIDL) Declined?

Effective immediately, applicants can send a request for reevaluation of a Targeted EIDL Advance application that was declined to the following email address: TargetedAdvanceReevaluation@sba.gov. Applicants should follow these instructions when requesting a reevaluation:

- Send an email to <u>TargetedAdvanceReevaluation@sba.gov</u>
- Use the subject line "Reevaluation Request for [insert your 10-digit application number]"
- In the body of the email, include **identifying information** for the application such as application number, business name, business address, business owner name(s) and phone number
- **Important:** Include an **explanation and any documentation** that addresses the reason for the decline, if available. SBA will contact applicants if additional documentation is required to complete the review.

Shuttered Venue Operators Grant (SVOG) Applications

The Small Business Administration originally attempted to opened SVOG applications on April 8. Due to the unprecedented and overwhelming need the SBA's application portal was and remains temporarily suspended due to technical issues. The SBA has tech teams working on the portal, aiming to reopen by the end of this week. The SBA confirms they have not accepted any applications or distributed any funding. As soon as we are advised of the reopening date, we will advise our members. Until then, for more information visit the SBA's **Shuttered Venue Operators Grant** page.

Eligible venues can receive assistance both through the <u>Paycheck Protection Program (PPP)</u> and the American Rescue Plan Act's SVOG program. The SVOG will simply be reduced by the PPP loan amount. The PPP loan applications have been revised to reflect this update.

The SBA has created tools and resources to help potential SVOG applicants prepare, including:

- Regularly updated <u>Frequently Asked Questions (FAQs)</u>
- <u>Video tutorials</u>, including how to register on the System for Award Management (<u>SAM.gov</u>), a federal requirement to receive an SVOG
- A <u>Preliminary Application Checklist</u> to help you gather documents and other information that may be needed
- An <u>Eligibility Requirements Chart</u> to help determine qualifications

SVOG Info

Pandemic Relief Programs

COVID-19-Related Tax Credits for Small and Midsize Businesses Providing Paid Leave

The American Rescue Plan Act of 2021 amended and extended the tax credits (and availability of advance payments of the tax credits) for paid sick and family leave for wages paid for the period beginning April 1, 2021 and ending on September 30, 2021. Updates on these tax credits will be found <a href="https://example.com/heres/h

Restaurant Revitalization Fund (RRF) Coming SOON!

Soon the Small Business Administration (SBA) will launch the Restaurant Revitalization Fund (RRF) program. In order to be ready to apply when that day comes:

- (1) **Get Program Details.** Get the <u>RRF program details</u> such as eligibility, funding amount, allowable use of funds and more. If you haven't already, <u>sign up</u> for RRF email updates.
- (2) **Get Prepared.** The SBA is <u>not</u> currently accepting applications for RRF. However, you can prepare your application by reviewing the <u>sample application</u>, <u>program guide</u> and <u>cross-program</u> <u>eligibility chart</u> on SBA COVID-19 relief options. You will be able to apply through SBA-recognized Point of Sale Restaurant Partners or directly via SBA in a forthcoming online application portal. Registration with SAM.gov is not required. DUNS or CAGE identifiers are also not required.
- (3) When to Apply. The official application launch date will be announced shortly. Ahead of the application launch and over the next two weeks, the SBA will establish a seven-day pilot period for the RRF application portal and conduct extensive outreach and training on how to apply, application requirements and where to apply. Participants in this pilot are randomly selected from existing PPP borrowers in priority groups for RRF and will not receive funds until the application portal is open to the public.

Following the pilot, the application portal will be opened to the public. For the first 21 days that the program is open, the SBA will prioritize reviewing applications from small businesses owned by women, veterans, and socially and economically disadvantaged individuals. Following the 21-day period all eligible applicants are encouraged to submit applications.

RACC will let our members know when the program is going to open as soon as the date is announced. For details about the program, visit the SBA's Restaurant Revitalization Fund information page.

PPP Application Deadline Extended to May 31

Businesses interested in applying for a Paycheck Protection Program (PPP) loan will be pleased to learn that yesterday President Biden signed the <u>Paycheck Protection Program (PPP)</u> Extension Act into law extending the PPP deadline from March 31 to **May 31, 2021**. If you received an initial PPP loan from a bank or credit union during the first round, please contact them regarding a second loan. If this is a first-time PPP application: (1) <u>Use this map</u> to enter your ZIP code and find nearby PPP lenders, (2) Get matched with potential PPP lenders using the <u>SBA Lender Match tool</u>, or (3) contact your local SBA office for more information on community financial institutions offering access to PPP **HERE**.

Updated PPP information and guidance can be found <u>HERE</u>. Borrowers can apply for the Paycheck Protection Program by downloading the <u>First Draw PPP loan application</u> or <u>Second Draw PPP loan application</u> and working with a participating PPP lender through the <u>SBA Lender Match tool</u>.

The U.S. Chamber created a new <u>Guide to Small Business COVID-19 Emergency Loans</u> to provide local chambers and our members with the latest information and answers to FAQs about the changes that have been made to the Paycheck Protection Program (PPP) and the Economic Injury Disaster Loans (EIDL) Program as part of the end-of-year pandemic relief package Congress passed and which is tentatively slated to become law.

<u>Click here</u> to view the U.S. Chamber's new Guide to Small Business COVID-19 Emergency Loans. As the year-end federal pandemic relief package evolves and, we are confident, ultimately authorized and signed into law, we will continue to provide updates as the information becomes available.

<u>Chamber Positions and Testimony on Bills in the Oregon</u> <u>Legislature</u>

A list of bills the Roseburg Area Chamber of Commerce weighed in on through early March on can be found in the March/April 2021 issue of Business Perspectives. For the most up-to-date information and details about the bills the chamber is watching, has taken positions and links to actual testimony submitted as well as positions on matters before the US Congress, please check out our CURRENT NEWS page on the chamber website.

Free PPE Still Available to Roseburg Area Businesses

The Roseburg Area Chamber through a partnership with the City of Roseburg continues to provide free PPE to Roseburg businesses. The PPE available includes: 3-ply ear-loop disposal masks, washable reusable cloth masks, non-surgical KN95 masks, pump-bottle hand sanitizer, antibacterial wipes and disposable nitrile gloves.

To receive the no-cost PPE, businesses should apply through the chamber's website. To apply, visit **COVID-19 Business Recovery Resource Center Library** or click **HERE!**

Business Recovery Resource Center Library

Please continue to check the chamber's online <u>"Business Recovery Resource Center Library Re: COVID-19 Pandemic,"</u> as the chamber updates its resource information at least weekly. And, please share this link with friends and colleagues. The more our local businesses are armed with information and access to resources, the stronger our recovery.

Chamber News, Programs & Updates

The Roseburg Area Chamber's 2021 "Shop Chamber & Save" exclusive member-to-member discount program flyer is **online**.

The chamber's annual celebration of business and awards event tentatively planned for March 18 is postponed. As soon as we have a new date, we'll be sure and send out a "SAVE THE DATE!"

Missed a past issue of *Business Perspectives* or one of those "oh-so-informative" membership email blasts? No worries. They are posted on the chamber website on the <u>Monthly Newsletter page</u> . . . just scroll.

Debbie

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President & CEO
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