# SBA Accepting Restaurant Revitalization Fund (RRF) Applications

The SBA opened its RRF <u>application portal</u> on Monday, May 3. The application portal will remain open to any eligible establishment until all funds are exhausted.

In preparation, qualifying applicants should familiarize themselves with the application process in advance to ensure a smooth and efficient application. In addition to registering at the portal, follow the steps below. If you are working with Square or Toast, you do not need to register.

- Review the <u>sample application</u>, <u>program guide</u> and <u>cross-program eligibility chart</u> on SBA COVID-19 relief options. SBA also added screenshots of the application portal that are available <u>here</u>.
- Applications must be submitted in English or Spanish. SBA has documents in additional languages to help you understand eligibility requirements, fill out applications, and answer frequently asked questions. See the additional languages and materials <u>here</u>.
- If you were unable to attend one of the webinars held earlier this week which covered program details and a demonstration of the application portal, you can watch the recording **here**. There still two webinar training opportunities left:

May 4 @ 3:00 pm / REGISTER HERE

May 6 @ 9:30 am / REGISTER HERE

For more information, visit <a>sba.gov/restaurants</a>.

## **State's New Landlord Compensation Fund Open**

The Landlord Compensation Fund was created during the third special session of 2020 as part of House Bill 4401.

The Legislature allocated \$200 million in rent assistance to support tenants and landlords, including \$150 million for the Landlord Compensation Fund in order to provide relief to landlords with tenants who have been unable to pay rent. **Eligible landlords can apply NOW.** 

Participating landlords are eligible for relief of 80% of missed rent if they agree to forgive the remaining 20% of the tenant's debt. In order to apply, landlords can use this <u>checklist to see what</u> <u>documentation is required</u>.

You can find additional information on their website and in the links included below:

- Landlord Compensation Fund
- Frequently Asked Questions
- Application Instructions
- Application Portal

# SBA Accepting Shuttered Venue Operators Grant (SVOG) Applications

The SBA is currently accepting applications for the Shuttered Venue Operators Grant. To submit an application, visit <u>sba.gov/svogrant</u>. <u>Pandemic Relief Programs</u>

### **Order RACC Membership Luncheon Season Passes Now!**

**Chamber 2021-22 Membership Luncheon Schedule Set. Season Passes On Sale Now!** The Roseburg Area Chamber of Commerce's in-person membership meeting lunches are set to resume on Monday, September 20, 2021 and season passes for the 2020-21 programs are on sale now. NEVER RSVP for a chamber luncheon! Attend membership meeting lunches with the purchase of a season pass and not only save money due to the discounted price, but even better, never need to RSVP again. With your season pass, it's all taken care of! Individual member season passes are \$175. A full season table of eight is \$1,400. Season passes for 2021-22 may be purchased <u>ONLINE HERE</u>. For those members interested in a full table for the season may purchase online or contact the chamber at **roseburg@roseburgareachamber.org** to be billed.

Save These Dates / 2021-22 Membership Meeting Luncheons

Monday, September 20, 2021 Monday, October 18, 2021 Monday, November 15, 2021 Monday, January 10, 2022 Monday, February 14, 2022 Monday, March 14, 2022 Monday, April 11, 2022 Monday, May 16, 2022

# **Commercial Rent Relief Grants for Small Business Closes May 6!**

Business Oregon opened the second round of its grant program for building owners to cover outstanding lease payments from small business tenants behind on rent due to COVID-19 on April 22. Act quickly. The grant application program is only open for two weeks, closing on May 6, 2021.

The grants can go up to \$100,000 per each business tenant, but no more than \$3 million for each landlord. This grant program is NOT first-come, first served. There is approximately \$42 million in funds available this round (there was \$49.9 million available in round one and nearly \$65.4 million in grant application requests). Applicants not selected in round one are automatically entered into round two. Applications will be chosen by a random lottery system in any geographic region that has more applicants than funds available.

This program helps small business tenants with 100 or fewer employees. Both the business tenant and the property owner will need to participate in the application process and sign the grant agreement, but the initial application needs to be completed by the landlord.

Minor changes to round two of the grant program include, the minimum grant amount is now \$500 (reduced from \$1000), landlords can be publicly-traded businesses and sole proprietors do not need to register their business with the Secretary of State, if they are not otherwise required to do so.

For more information and to apply, **CLICK HERE!** 

### **Economic Injury Disaster Loan (EIDL) Declined?**

Effective immediately, applicants can send a request for reevaluation of a Targeted EIDL Advance application that was declined to the following email address:

TargetedAdvanceReevaluation@sba.gov.

Applicants should follow these instructions when requesting a reevaluation:

- Send an email to <u>TargetedAdvanceReevaluation@sba.gov</u>
- Use the subject line "Reevaluation Request for [insert your 10-digit application number]"
- In the body of the email, include **identifying information** for the application such as application number, business name, business address, business owner name(s) and phone number
- **Important:** Include an **explanation and any documentation** that addresses the reason for the decline, if available. SBA will contact applicants if additional documentation is required to complete the review.

### **PPP Application Deadline Extended to May 31**

Businesses interested in applying for a Paycheck Protection Program (PPP) loan will be pleased to learn that yesterday President Biden signed the **Paycheck Protection Program (PPP)** Extension Act into law extending the PPP deadline from March 31 to **May 31, 2021**. If you received an initial PPP loan from a bank or credit union during the first round, please contact them regarding a second loan. If this is a first-time PPP application: (1) <u>Use this map</u> to enter your ZIP code and find nearby PPP lenders, (2) Get matched with potential PPP lenders using the <u>SBA Lender Match tool</u>, or (3) contact your local SBA office for more information on community financial institutions offering access to PPP <u>HERE</u>.

Updated PPP information and guidance can be found <u>HERE</u>. Borrowers can apply for the Paycheck Protection Program by downloading the <u>First Draw PPP loan application</u> or <u>Second Draw</u> <u>PPP loan application</u> and working with a participating PPP lender through the <u>SBA Lender Match tool</u>.

The U.S. Chamber created a new <u>Guide to Small Business COVID-19 Emergency Loans</u> to provide local chambers and our members with the latest information and answers to FAQs about the changes that have been made to the Paycheck Protection Program (PPP) and the Economic Injury

Disaster Loans (EIDL) Program as part of the end-of-year pandemic relief package Congress passed and which is tentatively slated to become law.

<u>Click here</u> to view the U.S. Chamber's new Guide to Small Business COVID-19 Emergency Loans. As the year-end federal pandemic relief package evolves and, we are confident, ultimately authorized and signed into law, we will continue to provide updates as the information becomes available.

# Chamber Positions and Testimony on Bills in the Oregon

#### **Legislature**

A list of bills the Roseburg Area Chamber of Commerce weighed in on through early March on can be found in the March/April 2021 issue of *Business Perspectives*. For the most up-to-date information and details about the bills the chamber is watching, has taken positions and links to actual testimony submitted as well as positions on matters before the US Congress, please check out our <u>CURRENT</u> <u>NEWS</u> page on the chamber website.

## Free PPE Still Available to Roseburg Area Businesses

The Roseburg Area Chamber through a partnership with the City of Roseburg continues to provide free PPE to Roseburg businesses. The PPE available includes: 3-ply ear-loop disposal masks, washable reusable cloth masks, non-surgical KN95 masks, pump-bottle hand sanitizer, antibacterial wipes and disposable nitrile gloves.

To receive the no-cost PPE, businesses should apply through the chamber's website. To apply, visit **COVID-19 Business Recovery Resource Center Library** or click **HERE**!

### **Business Recovery Resource Center Library**

Please continue to check the chamber's online <u>"Business Recovery Resource Center Library Re:</u> <u>COVID-19 Pandemic,"</u> as the chamber updates its resource information at least weekly. And, please share this link with friends and colleagues. The more our local businesses are armed with information and access to resources, the stronger our recovery.

### **Chamber News, Programs & Updates**

The Roseburg Area Chamber's 2021 "Shop Chamber & Save" exclusive member-to-member discount program flyer is <u>online</u>.

The chamber's annual celebration of business and awards event tentatively planned for March 18 is postponed. As soon as we have a new date, we'll be sure and send out a "SAVE THE DATE!"

Missed a past issue of *Business Perspectives* or one of those "oh-so-informative" membership email blasts? No worries. They are posted on the chamber website on the <u>Monthly Newsletter page</u>... just scroll.

# Debbie

Debra L. Fromdahl, IOM President & CEO Roseburg Area Chamber of Commerce

