



**Oregon State Chamber of Commerce  
Legislative Update  
May 17, 2023  
“2023 Legislative Update”**

Dear OSCC Members & Colleagues –

A couple of noteworthy things today.

**First** – the End of Session revenue forecast was released today. It produced an extraordinary amount of money – an extra \$2.3 billion in additional revenue that may be available for the upcoming 2023-25 biennium. The vast majority of this money is money that is being collected now – in the 2021-23 biennium – but will flow through to the next biennium as it too late to spend the money in the current biennium which ends on June 30<sup>th</sup>.

The legislature will clearly have all the money it needs to fund what it wants in the upcoming biennium.

For those programs supported by Lottery and Lottery Bonds, the Lottery projections came in \$17 million higher which should continue to support those programs.

**Second** - Tomorrow is effectively the last day for all House and Senate policy committees. Action in the legislature is dwindling down and policy committees will wrap up their work tomorrow.

After tomorrow, the only committees that will be open are: House & Senate Revenue, House & Senate Rules, Joint Tax Expenditure, and Ways & Means (including subcommittees).

**Finally** – Due to the Senate Republican boycott/walkout which has severely curtailed the flow of bills, we are hearing that the House may take some time off over the next week or so.

The Constitutional Sine Die is the end of day on Sunday, June 25<sup>th</sup>. At this point, everything with respect to the Senate gives the impression that the session will end abruptly and prematurely. We will continue to keep you updated as events unfold.