

IP 17 Receives Ballot Measure Number

Yesterday, August 1, the Oregon Secretary of State's Office assigned a ballot measure number to a massive new tax that will appear on the November ballot. The costly tax on sales formerly known as Initiative Petition 17 (IP 17) is now officially **Measure 118**.

Measure 118 <u>qualified for the ballot</u> on July 24 following a signature-gathering effort funded by California activists. It would implement a massive new \$6.8 Billion tax on sales in Oregon, driving up costs on even staples like food and medicine for Oregon consumers. It also would make Oregon's businesses less competitive, eroding job growth and harming family farms and local businesses across the state.

If passed by Oregon voters, Measure 118 would impose a 3% tax on businesses with gross Oregon sales over \$25 million per year. The measure is essentially a gross receipts tax: It would tax sales, not profits – and businesses would be forced to pay the tax regardless of whether they were making a large profit, small profit, or were losing money.

Measure 118's tax would apply at every step in the production and selling process. By the time an Oregon product went from raw materials to a manufacturer to a packaging company to a distributor and then to a retailer, it might be taxed five times before it finally reached the consumer – driving up the cost far more than a typical sales tax.

To learn more about this costly tax on sales and join the growing coalition of organizations, businesses and individuals fighting it, please follow the link below.

NO on Measure 118

Project Leadership Roseburg: Developing Future Business and Community Leaders . . . Application Deadline is August 22

The Roseburg Area Chamber of Commerce is now accepting applications for the 2024-25 year of its acclaimed leadership program. If you or one of your employees is interested in enhancing knowledge, strengthening our community, developing relationships and expanding your horizons, then Project Leadership Roseburg is where you belong. The chamber's 35th year of Project Leadership Roseburg begins on September 12, so <u>APPLY NOW</u>. For details about this distinguished leadership program, check out the chamber's <u>July/August issue of *Business Perspectives* newsletter</u>. For 2024-25 curriculum, program specifics and application forms, <u>CLICK HERE!</u> Mail your application and a check for the \$50 application fee (RACC, P.O. Box 1026, Roseburg OR 97470) early enough to ensure the chamber receives it by the 5:00 pm deadline on Thursday, August 22, 2024. Don't delay. Apply now.

Debbie

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