

Corporate Transparency Act (CTA) January 1 Filing Deadline

In response to confusion by local chambers and their business members, the US Chamber of Commerce developed an online tool to help businesses comply with the Corporate Transparency Act (CTA). While the US Chamber is working on an effort to delay the January 1 CTA filing deadline, they also want to make sure our members have the tools needed to be in compliance with the CTA should their effort fail. Not filing by the deadline puts small business owners at risk of fines and criminal penalties. Therefore, the US Chamber has developed a <u>step-by step guide</u>, free to our members to help complete the necessary reports

The law was enacted in 2021 to combat illicit activity, including tax fraud, money laundering, and terrorism financing, by capturing more ownership information for specific U.S. businesses. Businesses must provide their legal name and trademarks, as well as their current U.S. address. They'll also need to provide a taxpayer identification number and specify the jurisdiction where they were formed or registered. Find more information about the <u>Corporate Transparency Act HERE</u>. Download the <u>CTA Toolkit</u> today.

Grow B2B Customers in 2025

Interested in growing business-to-business customers, clients and relationships? Sign up to offer a member-to-member discount in 2025 with the chamber's "Shop Chamber & Save" program. More details on page 4 in our <u>November/December issue of *Business*</u> <u>Perspectives newsletter online</u> and the <u>2025 Shop Chamber & Save Agreement</u>. Deadline to submit discount offering for 2025 is December 20.

Nominate Outstanding Business & Community Leaders

NOMINATIONS ARE OPEN. The Roseburg Area Chamber of Commerce is accepting nominations to recognize outstanding RACC-member businesses, first citizen honors and more for 2024. Honorees will be announced on March 20, 2025.

"Business of the Year" recognitions have three categories for small, medium and large Roseburg Area Chamber member businesses. Check out our list of <u>past recipients</u> <u>of business of the year honors.</u> Criteria and additional details are included on the <u>Business of the Year nomination form</u>. The submittal deadline for nominations is February 3, 2025.

The chamber is also accepting 2024 nominations to recognize deserving individuals with our community's highest honor, First Citizen. Download the nomination form <u>HERE</u>. Take a look at the list of our <u>past First Citizen honorees.</u>

Nomination forms and criteria for 2024 chamber volunteer and innovative business of the year can also be found online <u>HERE</u>.

Nomination forms and packets should be mailed to the Roseburg Area Chamber of Commerce, PO Box 1026, Roseburg OR 97470 (postmarked no later than February 3, 2025) or scanned and <u>emailed</u> by 5:00 p.m. on February 3, 2025.

In Other Chamber News . . .

11/29	Black Friday / Plain Friday	. SHOP LOCAL!
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- 11/30 Shop Small Saturday . . . SHOP LOCAL!
- 12/16 2025 Membership Meeting Lunch Season Passes for Members On Sale
- 12/20 Deadline to Submit 2025 Shop Chamber & Save Agreement
- 12/20 January Membership Meeting Lunch Tickets on Sale
- 01/08 Noon Deadline to Purchase 2025 Season Passes and January Membership Meeting Lunch Tickets
- 01/13 January Membership Meeting Lunch "State of Douglas County Update"
- 02/03 First Citizen & Business of the Year Nomination Deadline

Check out the Chamber's <u>Business Perspectives newsletter</u>, <u>Current News</u> and <u>Positions</u> <u>& Issues</u>. Be sure to follow us on <u>Instagram</u> and <u>Facebook</u>!

Have a safe and Happy Thanksgiving holiday!



Debbie

Debra L. Fromdahl, IOM President & CEO Roseburg Area Chamber of Commerce Douglas County Chamber of Commerce





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